

## Message Text

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13/12

ACTION EB-07

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 AGR-05 AGRE-00 /055 W

----- 054484

P 100905Z SEP 76

FM AMEMBASSY SINGAPORE

TO AMEMBASSY JAKARTA PRIORITY

INFO SECSTATE WASHDC 6149

LIMITED OFFICIAL USE SINGAPORE 4227

E.O. 11652: N/A

TAGS: ECEM, ID

SUBJECT: PERTAMINA FLOATING FERTILIZER PLANT, EAST KALIMANTAN

1. EMBASSY HAS RECEIVED INQUIRIES ABOUT STATUS OF SUBJECT PROJECT FROM SINGAPORE REPS OF SEVERAL U.S. BANKS WHO PARTICIPATED IN CONSORTIUM LOAN OF US\$187 MILLION (NOW LARGELY DRAWN DOWN). THEY UNDERSTAND THAT GOI HAS PUBLICLY ANNOUNCED PLANS TO CONVERT THIS TO A LAND-BASED PLANT, AND THAT MANAGEMENT NOW IN HANDS OF GOI TEAM CHAIRED BY MINISTER OF TRADE RADIUS PRAWIRO.

2. BANKS HAVE ALSO HEARD RUMORS, HOWEVER, THAT ENGINEERS HAVE FOUND PLANS TO GO AHEAD WITH PROJECT AS LAND-BASED FACILITY ARE TOTALLY UNREALISTIC, SINCE EQUIPMENT IS NOT TECHNICALLY ADAPATABLE TO LAND USE. HUGE ESTIMATED COST OVERRUN (MORGAN GUARANTEE ESTIMATES US\$200 MILLION) AND ALMOST 3 YEAR DELAY IN PROJECT FEED SUSPICION THAT PLAN HAS ALREADY BEEN DROPPED BY GOI.

3. WOULD APPRECIATE EMBASSY'S SUGGESTIONS AS TO HOW U.S. BANKS WITH FINANCIAL INTEREST IN  
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THIS PROJECT MIGHT BEST GET MORE CURRENT AND DETAILED

INFORMATION. COULD EMBASSY SUGGEST BEST SOURCE IN  
GOI FOR UPDATE ON THIS PROJECT? WOULD EMBASSY HAVE  
DETAILED KNOWLEDGE OF PROJECT WE MIGHT DISCREETLY  
PASS ALONG TO CONSORTIUM PARTIES HERE, OR SHOULD  
WE SUGGEST THEY GET BRIEFING DIRECTLY FROM  
EMBASSY JAKARTA?  
GRANT

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INDUSTRIAL PLANTS, PROGRAMS (PROJECTS), FERTILIZERS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976SINGAP04227  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760342-0161  
**From:** SINGAPORE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760972/aaaacjqc.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26 MAY 2004 by ElyME>; APPROVED <23 SEP 2004 by greeneet>  
**Review Markings:**

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EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PERTAMINA FLOATING FERTILIZER PLANT, EAST KALIMANTAN  
**TAGS:** ECEM, ID, PERTAMINA  
**To:** JAKARTA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006